

PHILADELPHIA BUSINESS JOURNAL



FINALISTS - FINANCIAL TECHNOLOGY (FINTECH)

BRIAN K. FITZPATRICK LOANLOGICS, INC.

For Brian K. Fitzpatrick, innovation comes from questioning why things are done a certain way and envisioning a better way of doing things; particularly when it comes to technology usage in the housing industry. He strongly believes that his own abilities for technology innovation have been awakened and nurtured by “right brain” creative thinking and his background in the performing arts (self-taught pianist at age 8, singer, actor and musician).

Brian’s leadership stems from key principles he has followed in the pursuit of success in his career, which are empathy, wisdom, and optimism. Brian believes that being empathic and understanding the perspective of the other person is critical to having success in team work as well as leading a company. Through diverse experiences and being open to new experiences, Brian has gained wisdom regarding how to more effectively manage success, failure, and personal tragedies. This goes in hand with Brian’s belief to constantly challenge the status quo and continuing to improve himself, his team, and his company.

The merger of Aklero Risk Analytics with NYLX and the formation of LoanLogics in 2013 was the culmination of a vision that Brian and Howard Conyack had jointly held to improve the transparency, accuracy and quality of consumer loan commerce to reduce costs for both lenders and consumers. The technologies of the two companies presented a unique opportunity to create disruption and enable a new way of doing



business that could increase borrower satisfaction, lender profitability and investor confidence, all while reducing the cost of compliance and ensuring transparency to all stake holders of a mortgage asset and security.

Under Brian’s leadership, the company has grown from 12 employees to close to 150 and a nationwide customer base.